

IC 10-15-3

Chapter 3. Funds

IC 10-15-3-1

Establishment

Sec. 1. (a) The following funds are established:

- (1) Emergency management fund.
- (2) Fire services fund.
- (3) Building services fund.
- (4) Emergency medical services fund.
- (5) Stewardship fund.

(b) The funds established by subsection (a)(1) through (a)(4) consist of:

- (1) gifts and proceeds received under section 5 of this chapter;
and
- (2) fees from license plates as set forth in section 6 of this chapter.

(c) The stewardship fund established by subsection (a)(5) consists of fees from license plates as set forth in section 6 of this chapter.

As added by P.L.2-2003, SEC.6.

IC 10-15-3-2

Use of money

Sec. 2. (a) The money in the emergency management fund shall be used to pay for projects of the agency.

(b) The money in the fire services fund shall be used to pay for projects of the office of the state fire marshal.

(c) The money in the building services fund shall be used to pay for projects of the office of the state building commissioner.

(d) The money in the emergency medical services fund shall be used to pay for emergency medical services projects of the agency.

(e) The money in the stewardship fund shall be used to pay for the promotion of safety first license plates under IC 9-18-45 and for the costs of administering this article.

As added by P.L.2-2003, SEC.6.

IC 10-15-3-3

Expenditures

Sec. 3. Expenditures from the funds may be made only to carry out the purposes of this chapter.

As added by P.L.2-2003, SEC.6.

IC 10-15-3-4

Duties of foundation

Sec. 4. The foundation shall do the following:

- (1) Hold the funds in the name of the foundation.
- (2) Administer the funds.
- (3) Make all expenditures from the funds.

As added by P.L.2-2003, SEC.6.

IC 10-15-3-5**Gifts of money**

Sec. 5. Gifts of money to the funds or the foundation or the proceeds from the sale of gifts donated to the funds or the foundation shall be deposited in the designated fund.

As added by P.L.2-2003, SEC.6.

IC 10-15-3-6**Fees from license plates**

Sec. 6. Fees from license plates issued under IC 9-18-45 shall be deposited as follows:

- (1) Twenty-two and one-half percent (22.5%) of the fees in the emergency management fund.
- (2) Twenty-two and one-half percent (22.5%) of the fees in the fire services fund.
- (3) Twenty-two and one-half percent (22.5%) of the fees in the building services fund.
- (4) Twenty-two and one-half percent (22.5%) of the fees in the emergency medical services fund.
- (5) Ten percent (10%) of the fees in the stewardship fund.

As added by P.L.2-2003, SEC.6.

IC 10-15-3-7**Administration expenses**

Sec. 7. The expenses of administering this chapter shall be paid from money in the funds.

As added by P.L.2-2003, SEC.6.

IC 10-15-3-8**Money remains in designated funds**

Sec. 8. The money in the funds at the end of a state fiscal year remains in the designated funds and does not revert to any other fund. If the foundation is terminated, the money in the funds reverts to the emergency management contingency fund established by IC 10-14-3-28.

As added by P.L.2-2003, SEC.6.

IC 10-15-3-9**Audits**

Sec. 9. The funds are subject to audit by the state board of accounts.

As added by P.L.2-2003, SEC.6.

IC 10-15-3-10**Tax exemptions**

Sec. 10. The foundation is exempt from taxes on real and personal property that the foundation acquires or disposes of or as a consequence of the foundation's transactions.

As added by P.L.2-2003, SEC.6.

IC 10-15-3-11**Annual report**

Sec. 11. Before October 1 of each year, the foundation shall prepare an annual report concerning the foundation's activities for the prior year for the public and the general assembly. A report prepared under this section for the general assembly must be in an electronic format under IC 5-14-6.

As added by P.L.2-2003, SEC.6. Amended by P.L.28-2004, SEC.81.